

**BILL SUMMARY**  
1<sup>st</sup> Session of the 55<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB2205</b>
<b>Version:</b>	<b>PCS</b>
<b>Request Number:</b>	<b>6835</b>
<b>Author:</b>	<b>Rep. Echols</b>
<b>Date:</b>	<b>2/25/2015</b>
<b>Impact:</b>	<b>Minimal increase to OID's revenue stream</b>

**Research Analysis**

Please see previous summary of this measure.

Prepared By: Marcia Goff

**Fiscal Analysis**

Provisions in Section 1 clarify when certain payments are to be made to the Oklahoma Insurance Department. Currently, said payments are to adhere to the schedules outlined in this Section. According to the Insurance Department, there would be no increase in revenue from these proposed changes.

Regarding the fee amendments mentioned in Section 6, and according to the Insurance Department, "this will have a small increase in revenue for us because it sets out a small fee for all members of a group that apply together."

Language referring to the revolving funds is intended to streamline how said funds are currently distributed.

Prepared By: Joshua Maxey

**Other Considerations**

None.